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**UNITED STATES DISTRICT COURT
DISTRICT OF MONTANA
BILLINGS DIVISION**

**GLEN E. SMITH, JR, RECEIVER FOR WEBB
FINANCIAL GROUP, INC.; FRANKLIN ASSET
EXCHANGE, LLC AND DISCIPLES LIMITED,
LLC**

Plaintiffs,

v.

**BULL MOUNTAIN COAL PROPERTIES, INC.,
AIRLIE OPPORTUNITY FUND CAYMAN,
LTD., AIRLIE OPPORTUNITY MASTER FUND,
LTD., AIRLIE OPPORTUNITY FUND, L.P.,
AIRLIE OPPORTUNITY CAPITAL
MANAGEMENT, L.P., and AIRLIE
OPPORTUNITY CAPITAL MANAGEMENT,
LLC.**

Defendants.

Cause No. CV-06-169-BLG-RFC-RWA

**APPLICATION FOR ENTRY OF
DEFAULT AGAINST DEFENDANT,
AIRLIE OPPORTUNITY FUND
CAYMAN, LTD.**

Plaintiffs, Counterclaim Defendants, Glen E. Smith, Jr., Receiver
for Webb Financial Group, Inc.; Franklin Asset Exchange, LLC and
Disciples Limited, LLC (collectively "Webb Parties"), by and through their

attorneys of record, Crowley, Haughey, Hanson, Toole & Dietrich P.L.L.P., as well as co-counsel admitted in this action *pro hac vice*, hereby file this Application For Entry of Default against the Defendant, Airlie Opportunity Fund Cayman, Ltd. (“Defaulting Party”).

This Application against the Defaulting Party is based upon the due issuance and personal service of the Summons, Complaint and First Amended Complaint heretofore filed in this cause, on the Defendant, Airlie Opportunity Fund Cayman, Ltd. on February 26, 2007, as reflected by the Affidavit of Service filed with this Court [Doc. No. 28], which required the Defendant, Airlie Opportunity Fund Cayman, Ltd. to plead or otherwise defend no later than 20 days after the service of the Summons, Complaint and First Amended Complaint upon the said Defaulting Party.

The Defendant, Airlie Opportunity Fund Cayman, Ltd. has failed to plead or otherwise defend the above-entitled action as provided by the Federal Rules of Civil Procedure.

WHEREFORE, Plaintiff hereby requests the Clerk of this Court to file an Entry of Default against the Defendants, Airlie Opportunity Fund Cayman, Ltd. forthwith.

Dated this 23rd day of March, 2007.

Respectfully Submitted,

/s/ Gregory Bartko, Esq.
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CERTIFICATE OF SERVICE

I hereby certify under penalty of perjury that on March 23, 2007, a copy of the foregoing document was served on the following persons by the following means:

All CM/ECF
_____ Hand Delivery
_____ Mail
_____ Overnight Delivery service
_____ Fax
_____ E-Mail

1. Clerk, U.S. District Court
2. J. Daniel Hoven
Leo Berry
Oliver H. Goe
Chad R. Vanisko
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Airlie Opportunity Master Fund, Ltd.,
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Airlie Opportunity Capital Management, L.P.,
Airlie Opportunity Capital Management, LLC

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